

ANNOUNCEMENT

December 21, 2012 Fernandez named President of PLM

CYPRESS, TX – The Board of Directors of PipeLine Machinery International (PLM) approved the appointment of Tony Fernandez as the president of PLM effective January 1, 2013.

Brad Tucker will remain Chairman of the Board for PLM. The Board offers their sincere congratulations to Fernandez and is looking forward to his continued leadership in this successful organization.

Fernandez was instrumental in the early discussions that resulted in a four-dealer partnership to form PLM, the first Cat® dealer to focus on a particular industry on a global basis. His pipeline experience was built during his seventeen year history with Cat dealer (and PLM partner) Ring Power Corporation as international accounts manager and pipeline division manager.



Fernandez began his PLM career at its inception in 2005 as vice president - Americas and in this role took responsibility for all sales and equipment. He was promoted to executive vice president and general manager in December 2010 where he continued to expand his role, leading PLM towards increased international growth.

"I am truly honored to work with the PLM organization of more than seventy employees worldwide and look forward to this new role and leading them, our customers and our partners to success in the years to come", says Fernandez.

PLM provides purpose-built and traditional construction equipment to the mainline pipeline construction industry on projects around the world. PLM works closely with pipeline owners, contractors and local Cat dealers to provide solutions tailored to the unique product and service needs of the industry.

The company's worldwide activities are currently supported through the corporate office in Cypress, Texas, USA; Edmonton, Alberta, Canada; The Hague, Netherlands; Beijing, China; Melbourne, Australia; and Singapore.

For further information, contact PLM-Cat Marketing & Communications Manager, Dawn Rivera, at <u>drivera@plmcat.com</u> or by telephone at +1-713-939-0007. Additional information is available on the PLM website at <u>www.plmcat.com</u>.